

Climate and Energy Policy

November 2026

Guided by our mission

Dear reader/colleague,

Yara's mission to responsibly feed the world and protect the planet guides us towards our vision of a collaborative society, a world without hunger, and a planet respected. It also drives our ambition to achieve climate neutrality by 2050.

For more than two decades, Yara has been a pioneer in decarbonization in the fertilizer industry, demonstrating that meaningful emission reductions are achievable in hard-to-abate sectors. Across global operations, the nitrous oxide (N_2O) abatement catalyst technology – invented by Yara – has enabled reduction of more than 90% of N_2O emissions from fertilizer production. In Sluiskil, Europe's largest carbon capture and storage facility will capture up to 800,000 tons of CO_2 annually from ammonia production starting from 2026. At the same time, we continue to improve the energy efficiency of our production processes, recognizing that energy is both a key input to fertilizer production and an important lever for reducing emissions.

Despite the progress made, now more than ever, we need continued climate action. Global temperatures continue to increase at a record speed, making the impact of climate change more severe. A recent report from the United Nations Environment Programme (UNEP) points out that exceeding 1.5°C of global warming from pre-industrial levels is now widely assessed as unavoidable. The height of the peak and the duration of the overshoot will determine the severity of the consequences for people and the planet.

Agriculture and the fertilizer sector are at the center of the climate crisis, but also an essential part of the solution. Agriculture accounts for around one-fifth of global greenhouse gas (GHG) emissions, yet it must also continue to meet growing food demand while avoiding the expansion of agricultural land. Efficient nutrient use is therefore critical to improving yields, reducing emissions, and delivering food security, with mineral nitrogen fertilizers playing an important role.

Achieving climate neutrality by 2050 is a shared ambition that requires collaboration between public and private sectors, as well as enabling policy and market conditions. While we cannot solve the global challenges in isolation, we are ready to join forces and continue doing our part. As the UNEP report states, an overshoot is not an argument for resignation, but rather for urgency to action. I could not agree with it more.

This Climate and Energy Policy reflects our commitment to contributing to the decarbonization of food and energy systems by continuing to reduce GHG emissions across our value chain and improving the energy efficiency of our operations. It provides direction for Yara's climate- and energy-related decision-making and input to our governance, investment decisions, operational performance, risk management and external engagement. The policy addresses our material climate-related impacts, risks and opportunities and covers all GHG emissions across our value chain. It is communicated via the Yara Steering System to all employees and publicly available at **www.yara.com.**

This policy has been adopted by the Group Executive Board and applies to all our operations, employees, and activities.



President and CEO
Svein Tore Holsether



Vice President Global Climate & Energy
Ellen Cocquyt

November 16, 2026

Yara has a long-term ambition to become climate neutral by 2050

We support the goals of the Paris Agreement by following market-driven, technology-enabled, and policy-supported decarbonization pathways. These climate focus areas establish the basis of our climate governance, and function as building blocks for developing and implementing our climate transition plan, covering our entire value chain.

We work towards climate neutrality by

Decarbonizing upstream operations through profitable and cost-efficient initiatives, supported by relevant carbon pricing schemes, in line with Yara's risk appetite for "CO_2 exposure in production and supply chain".

Contributing to decarbonize agriculture and food value chains through Yara Climate Choice™ Fertilizers, precision farming tools, nutrient-use efficiency solutions, inhibitors, biologicals, farmer programs and partnerships with forward-leaning agri-food companies.

Supporting industrial decarbonization by offering lower-carbon and renewable industrial products.

Advocating for policy and regulatory frameworks that contribute to the goals of the Paris Agreement, enable cost-efficient decarbonization of ammonia and fertilizer value chains, stimulate markets for lower-carbon products, and preserve industrial competitiveness.

Applying internationally recognized standards for GHG accounting and Product Carbon Foot printing, including compliance with regulatory frameworks and certification schemes.

Embedding climate considerations in capital allocation and investment decisions by analyzing investment projects' performance against climate targets and regulatory perspectives as part of the decision-making process.

Driving sustainable value chain practices by defining clear sustainability requirements for suppliers in line with Yara's Sustainable Procurement Policy.

Managing climate-related risks by integrating transitional and physical climate risks, considering also their impact on our own workforce and local communities, into the company's strategy and risk management processes.

We monitor progress towards climate focus areas by

- Continuously tracking and reporting on GHG emission performance against set targets and KPIs across Yara's entire value chain.
- Following the low-carbon product portfolio uptake and market development.
- Continuously tracking regulatory developments and compliance with climate legislation.
- Assessing and tracking Yara's exposure to physical climate risk by conducting regular climate risks assessments across Yara's value chain.



Yara is committed to continuously improving energy performance

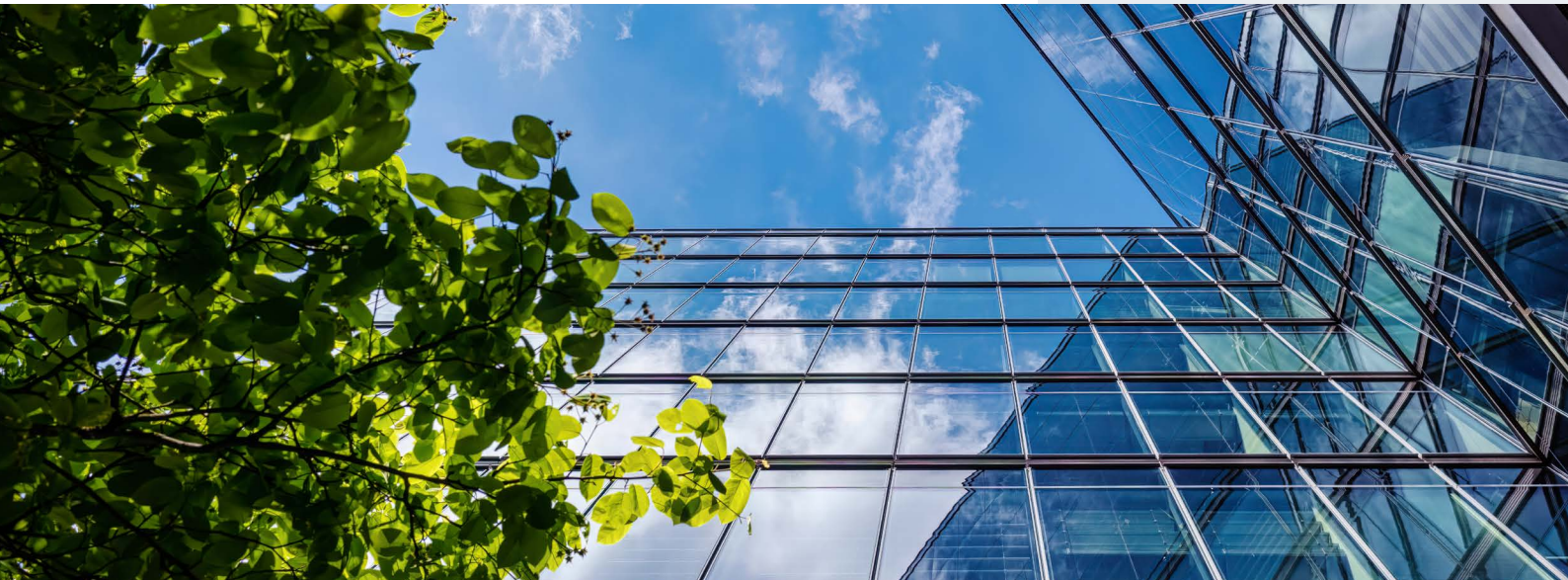
We operate energy-intensive production processes, making efficient resource use essential for both reducing energy-related emissions and ensuring competitiveness of our operations. All our large production sites are ISO 50001 certified, demonstrating our emphasis on energy performance.

We work towards continuously improving our energy performance by

- Maintaining a group-wide Energy Management System (EnMS) based on ISO 50001.
- Setting clear energy efficiency targets.
- Assessing energy performance across the value chain to minimize waste and promote energy integration and circularity.
- Driving material, profitable and cost-efficient energy-reduction projects.
- Developing organizational competence and awareness related to energy efficiency.
- Considering energy efficiency improvement in the design, project engineering and procurement of equipment and energy using product.

We monitor progress towards energy focus areas by

- Assessing EnMS compliance under the ISO umbrella audit framework.
- Monthly tracking and reporting of energy performance against set targets.
- Performing audits and ESG assessments of suppliers and following up on improvements.





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Yara International ASA

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This document will be reviewed by September 8, 2029.